

Enterprise Cyber Liability Program

The Enterprise Cyber Liability Program protects businesses for the cost of an actual or suspected violation of a privacy regulation due to a security breach that results in the unauthorized release of protected personal information which is any private, non-public information of any kind in the merchants care, custody or control.

The Enterprise Cyber Liability Program is facilitated through the North American Data Security RPG (named insured on master policy), a risk purchasing group which is registered in all 50 states and the District of Columbia. The master policy is underwritten by AXIS Insurance Company, an A rated insurance carrier by AM Best.

POLICY DETAILS

- Limit of Liability:
 - \$100,000 (annual aggregate)
- Master policy - admitted - claims made policy form
- No aggregate limit on master policy
- Zero retention
- Coverage territory is worldwide
- Claim reporting requirement - within 60 days upon becoming aware of a suspected or actual breach

COVERAGE DETAILS

- Civil proceeding or investigation including requests for information for an actual or alleged violation of any privacy regulation (PII data) brought on behalf of any federal, state, or foreign governmental agency including:
 - ✓ Defense & settlement or judgment
 - ✓ Regulatory fines & penalties (including PCI)
 - ✓ Mandatory forensic examination
- E-Theft coverage for electronic theft of funds via ACH or wire from a commercial online bank account
- PCI re-certification services to re-certify compliance with PCI Security Standards
- Crisis management and fraud prevention expense:
 - ✓ Call Center
 - ✓ Credit monitoring
 - ✓ Notification
 - ✓ Public relations
 - ✓ Forensics
 - ✓ Associated legal expenses
- Sub-limits apply:
 - ✓ Ransomware - \$10,000
 - ✓ Telecommunications Theft - \$10,000
 - ✓ Social Engineering Fraud - \$10,000
 - ✓ Forensics and Legal - \$25,000
 - ✓ E-Theft - \$50,000

This is a brief coverage summary, not a legal contract. The actual policy should be reviewed for specific terms, conditions, limitations, and exclusions that will govern in the event of loss. Extended sixty day reporting period applies