

Electronic Funds Transfer Authorization Form

Business Name _____

Address _____

City _____ State _____ Zip Code _____

Email Address _____ Phone (____) _____

Contact Person _____

Bank/Credit Union Name _____

ABA Transit/Routing Number _____

Bank Account Number _____

Account Type: ☐ Checking ☐ Savings **(Please attach a copy of a voided check.)**

Account Holder: ☐ Business ☐ Personal

Frequency (Select One):

☐ Annual.....Annual Premium All premiums ☐ Quarterly Annual Premium \$1,000 and over

☐ Semi-Annually.....Annual Premium \$400 and over ☐ Monthly..... Annual Premium \$4,000 and over

☐ One time payment only in the amount of \$_____

Recurring transfers will be processed according to the withdrawal schedule included with your policy. One time payments will be processed as soon as possible.

Audits

☐ I authorize the above account to be used for audit payments.

Please note: audit balances are not automatically deducted from your account. This is granting permission to use this account. You will need to contact RIC regarding the audit amount and confirm if we can deduct the entire balance of if we need to set up a payment plan.

Effective _____ I hereby authorize and request Retailers Insurance Company to make debit and/or credit entries from my account at the financial institution shown above as payments on my policy become due. This agreement may be terminated by written notice from one party to the other, or by contacting ric@retailers.com.

If the Electronic Funds Transfer payment is requested on a new account, the down payment must accompany the application.

This information will be used by Retailers Insurance Company only for the processing of insurance premiums and will be kept strictly confidential.

Note: All returned bank drafts or returned checks for non-sufficient funds or account closed will be subject to \$38.00 fee.

Authorized Signature Date

Print Name Title

Mail to: Retailers Insurance Company, 603 South Washington Avenue, Lansing MI 48933

Fax to: 517.372.1303

Do not email this form unless it is sent by encrypted email.